



Technical effects and restated figures

Carrefour discloses below the technical effects for the third quarter 2025 and the average foreign exchange rates over Q3 2024 and Q3 2025.

On July 24th, 2025, Carrefour announced that it entered into exclusive negotiations with NewPrinces Group regarding the sale of all its operations in Italy. Carrefour discloses below unaudited restated data of Carrefour Italy.

Technical effects – Third quarter 2025

	Calendar	Petrol
France	-0.1%	+0.1%
Hypermarkets	-0.0%	+0.1%
Supermarkets	-0.1%	-0.2%
Convenience /other formats	-0.5%	+0.8%
Other European countries	-0.4%	-0.2%
Spain	-0.4%	-0.5%
Belgium	-1.1%	-
Romania	-0.1%	-
Poland	-0.1%	0.0%
Latin America	0.0%	+0.1%
Brazil	+0.1%	+0.2%
Argentina	-0.0%	-
Group total	-0.2%	-0.1%

Average foreign exchange rates

	Q3 2024	Q3 2025	Change
1 EUR = x RON	4.97	5.07	-1.9%
1 EUR = x PLN	4.28	4.26	+0.6%
1 EUR = x BRL	6.09	6.37	-4.3%
1 EUR = x ARS	1,034.22	1,555.72	-33.5%

Restated figures H1 2024

(in €m)	H1 2024 published	Italy	H1 2024 restated
Net sales, net of loyalty program costs	40,159	1,841	38,317
Net sales	40,619	1,839	38,780
Recurring operating income before D&A (EBITDA)	1,916	51	1,865
Recurring operating income (ROI)	743	-40	784
Income before taxes	201	-118	319
Income tax expense	-164	-1	-164
Net income from continuing operations	37	-119	156

Restated figures H2 2024

<i>(in €m)</i>	H2 2024 published	Italy	H2 2024 restated
Net sales, net of loyalty program costs	44,367	1,901	42,466
Net sales	44,826	1,901	42,925
Recurring operating income before D&A (EBITDA)	2,722	64	2,658
Recurring operating income (ROI)	1,470	-27	1,496
Income before taxes	892	-155	1,048
Income tax expense	-139	-1	-138
Net income from continuing operations	753	-156	909

Restated figures FY 2024

<i>(in €m)</i>	FY 2024 published	Italy	FY 2024 restated
Net sales, net of loyalty program costs	84,526	3,743	80,783
Net sales	85,445	3,739	81,705
Recurring operating income before D&A (EBITDA)	4,637	115	4,522
Recurring operating income (ROI)	2,213	-67	2,280
Income before taxes	1,093	-274	1,367
Income tax expense	-303	-2	-302
Net income from continuing operations	790	-275	1,065

Restated figures H1 2025

<i>(in €m)</i>	H1 2025 published	Italy	H1 2025 restated
Net sales, net of loyalty program costs	41,306	1,778	39,528
Net sales	41,755	1,771	39,984
Recurring operating income before D&A (EBITDA)	1,936	49	1,887
Recurring operating income (ROI)	681	-40	721
Income before taxes	-142	-542	399
Income tax expense	-189	1	-189
Net income from continuing operations	-331	-541	210

Restated figures Q1-Q2 2024 sales

<i>(in €m)</i>	Q1 2024 published	Italy	Q1 2024 restated	Q2 2024 published	Italy	Q2 2024 restated
<i>Sales incl. VAT (excl. IAS 29)</i>						
Group	22,156	1,035	21,120	22,708	1,022	21,686
Europe	6,155	1,035	5,119	6,242	1,022	5,221
<i>Net sales (incl. IAS 29)</i>						
Group	19,960	926	19,033	20,659	912	19,747
Europe	5,613	926	4,687	5,676	912	4,763

Restated figures Q3-Q4 2024 sales

<i>(in €m)</i>	Q3 2024 published	Italy	Q3 2024 restated	Q4 2024 published	Italy	Q4 2024 restated
<i>Sales incl. VAT (excl. IAS 29)</i>						
Group	23,983	1,020	22,962	25,704	1,111	24,593
Europe	6,509	1,020	5,489	7,136	1,111	6,025

Net sales (incl. IAS 29)

Group	21,512	909	20,602	23,314	991	22,323
Europe	5,887	909	4,977	6,456	991	5,465

Restated figures Q1-Q2 2025 sales

<i>(in €m)</i>	Q1 2025 published	Italy	Q1 2025 restated	Q2 2025 published	Italy	Q2 2025 restated
<i>Sales incl. VAT (excl. IAS 29)</i>						
Group	22,674	951	21,724	23,885	1,029	22,856
Europe	6,032	951	5,081	6,376	1,029	5,347

Net sales (incl. IAS 29)

Group	20,355	851	19,504	21,401	920	20,481
Europe	5,485	851	4,634	5,784	920	4,864