



## Success of a 500 million euros 3-year Bond issuance

Carrefour today successfully placed a bond issue, for a total amount of €500 million.

The main features are:

- Amount: 500 million euros
- Issuer : Carrefour SA
- Maturity and payment: December 2028
- Format: Fixed rate, bullet repayment
- Coupon: 2.875% per annum

This issue was oversubscribed almost 7 times, demonstrating once again the great confidence of the financial community in the quality of the Carrefour signature. This enabled a rapid placement at favorable conditions.

The bond will benefit from a "BBB" rating from Standard & Poor's.

The 500 million euros raised will be allocated to the restructuring of the debt of Carrefour's Brazil subsidiary.

Since the announcement on July 24, 2025, the Group has made rapid progress in restructuring its Brazilian real-denominated debt. To date, more than €1.4 billion has been refinanced in euros, representing almost all of Carrefour Brazil's debt. Carrefour confirms that these transactions will have a positive impact of around €100 million per year on the Group's net free cash flow generation from fiscal year 2026 onwards, and between €20 and €25 million on the Group's financial expenses in 2025.

## About the Carrefour Group

With a multi-format network of over 15,000 stores in more than 40 countries, the Carrefour Group is one of the world's leading food retailers. In 2024, Carrefour generated €94.6 billion in revenue. Its network of integrated stores employs over 300,000 people, who contribute to making Carrefour the global leader in the food transition for all, providing high-quality, accessible, and affordable food every day. In total, more than 500,000 people work under the Carrefour banner worldwide. For more information, visit [www.carrefour.com](http://www.carrefour.com), or find us on X ([@news\\_carrefour](https://twitter.com/news_carrefour)) and LinkedIn ([Carrefour](https://www.linkedin.com/company/carrefour)).

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