



Forvis Mazars SA
61, rue Henri Regnault
92400 Courbevoie
France



Deloitte & Associés
6, place de la Pyramide
92908 Paris-La Défense Cedex
France

Carrefour

Statutory Auditors' report on the authorisation to grant of free shares (Existing or the be issued)

Shareholders' Meeting as of May 28, 2025 – Twenty-second resolution

Forvis Mazars SA

Société anonyme d'expertise comptable et
de commissariat aux comptes à directoire et
conseil de surveillance
Capital de 8 320 000 euros – RCS Nanterre 784 824 153

Deloitte & Associés

Société par Actions Simplifiée
Capital de 2 201 424 euros - RCS Nanterre 572 028 041

Carrefour

Société anonyme
93, avenue de Paris
91300 Massy

Statutory Auditors' report on the authorization to grant of free shares (Existing or the be issued)

Shareholders' Meeting as of May 28, 2025 – Twenty-second resolution

This is a free translation into English of the Statutory Auditors' report issued in French and is provided solely for the convenience of English-speaking readers. This report should be read in conjunction and construed in accordance with French law and professional auditing standards applicable in France.

To Carrefour Shareholder's Meeting,

In our capacity as Statutory Auditors of your company and in compliance with Article L. 225-197-1 of the French Commercial Code (Code de commerce), we hereby report on the proposed authorization to grant existing or newly-issued free shares in the Company to employees and officers of the Company and/or of companies or economic interest groupings that are directly or indirectly related to it under the terms of Article L. 225-197-2 of the French Commercial Code.

The total number of shares that may be granted under this authorization may not represent more than 1% of the Company's share capital on the date of the Board of Directors' decision to grant them, it being specified that the total number of shares granted to the Company's corporate officers may not represent more than 0.25% of the Company's share capital on the date of the decision to grant them.

The acquisition of shares granted under this authorization will be subject to satisfaction of performance conditions, assessed over a 3-year period and determined by your Board of Directors.

Your Board of Directors may, however, allocate free shares at the end of a vesting period of which it will determine the duration (which may not be less than one year and in compliance with the provisions of the eighth paragraph of Article L. 225-197-1 I of the French Commercial Code), without performance conditions, to employees of the Company and/or of companies or economic interest groupings that are directly or indirectly linked to it under the terms of Article L. 225-197-2 of the French Commercial Code, provided that the allotment is made within the framework of a collective employee share ownership plan, and subject to a maximum aggregate limit of 1% of the Company's share capital as assessed on the date of the allotment decision, it being specified that the Company's corporate officers would be excluded from the benefit of any allotment made under this authorization to grant shares without performance conditions.

Your Board of Directors proposes, on the basis of its report, that you authorize it, for a period of twenty-six months from the date of this Shareholders' Meeting, to grant existing or future free shares.

It is the responsibility of the Board of Directors to prepare a report on this transaction. It is our responsibility to report to you our observations, if any, on the information given to you on the proposed transaction.

We performed those procedures which we considered necessary to comply with professional guidance issued by the French National Institute of Statutory Auditors (Compagnie Nationale des Commissaires aux Comptes) relating to this type of engagement. These procedures notably consisted in verifying that the proposed terms and conditions set out in the Board of Directors' report comply with the provisions of French law.

We have no comment to make on the information given in the Board of Directors' report on the proposed operation to authorize the granting of free shares.

Courbevoie and Paris-La Défense, April 15, 2025

The Statutory Auditors

French original signed by

Forvis Mazars SA

Deloitte & Associés

Jérôme de PASTORS

Bertrand BOISSELIER

Olivier BROISSAND