



**Forvis Mazars SA**  
61, rue Henri Regnault  
92400 Courbevoie  
France



**Deloitte & Associés**  
6, place de la Pyramide  
92908 Paris-La Défense Cedex  
France

**Carrefour**

## Statutory Auditor's report on the share capital reduction

Shareholders' Meeting as of May 28, 2025 – Fourteenth resolution

**Forvis Mazars SA**

Société anonyme d'expertise comptable et  
de commissariat aux comptes à directoire et  
conseil de surveillance  
Capital de 8 320 000 euros – RCS Nanterre 784 824 153

**Deloitte & Associés**

Société par Actions Simplifiée  
Capital de 2 201 424 euros - RCS Nanterre 572 028 041

## Carrefour

Société Anonyme  
93, avenue de Paris  
91300 Massy

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Shareholders' Meeting as of May 28, 2025 – Fourteenth resolution

*This is a free translation into English of the Statutory Auditors' report issued in French and is provided solely for the convenience of English-speaking readers. This report should be read in conjunction and construed in accordance with French law and professional auditing standards applicable in France.*

To Carrefour Shareholder's Meeting,

In our capacity as Statutory Auditors of your company (the "Company") and in compliance with Article L. 22-10-62 of the French Commercial Code (Code de commerce) in the event of a capital reduction through the cancellation of purchased shares, we prepared this report to inform you of our assessment of the reasons for and conditions of the proposed share capital reduction.

The Board of Directors proposes that you delegate to it, with the option of sub-delegation, for a period of eighteen months from the date of this Shareholders' meeting, all necessary powers to cancel, up to a maximum of 10% of its share capital by twenty-four month periods, the shares purchased by the Company pursuant to the authorization to purchase its own shares in the context of the aforementioned article.

We performed those procedures which we considered necessary to comply with the professional guidance issued by the French National Institute of Statutory Auditors (Compagnie Nationale des Commissaires aux Comptes) relating to this engagement. These procedures consisted in examining whether the reasons for and conditions of the proposed share capital reduction, which is not likely to affect the equality of Shareholders, are in order.

We have no comments to make on the causes and conditions of the proposed share capital reduction.

Courbevoie and Paris-La Défense, April 15, 2025

The Statutory Auditors

*French original signed by*

Forvis Mazars SA

Deloitte & Associés

Jérôme de PASTORS

Bertrand BOISSELIER

Olivier BROISSAND