



Carrefour Brasil, Advent and Walmart agree on a price reduction on Grupo BIG

Carrefour today announces that its subsidiary Carrefour Brasil and the relevant sellers agreed on a price reduction of up to one billion Brazilian reais (c. €180m at current exchange rate), upon release of certain obligations. An amount of R\$ 350m was paid to Carrefour Brasil today; R\$ 550m will be paid up to May 31st, 2024 (Final Payment Term), and a variable amount of up to R\$ 100m shall be paid up to the Final Payment Term, subject to certain metrics agreed between the parties. Both upcoming payments will be adjusted by CDI (Certificado de Depósito Interbancário).

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About Carrefour

With a multi-format network of over 14,000 stores in nearly 40 countries, the Carrefour Group is one of the world's leading food retailers. Carrefour had sales of 90.8 billion euros in 2022. Its network of integrated stores employs more than 370,000 people who contribute to making Carrefour the world leader in the food transition for all, by offering quality food every day, accessible everywhere and at a reasonable price. Overall, more than 500,000 people work under the Carrefour banner worldwide. To find out more, visit www.carrefour.com, on Twitter (@Carrefour Group) and on LinkedIn (Carrefour).