



Implementation of the share buyback program for a maximum amount of 800 million euros

In view of its good 2022 results and strong cash generation, and in line with the commitments made under the Carrefour 2026 plan, the Group announced at its 2022 results publication the launch of a Carrefour share buyback program for a maximum amount of **800 million euros**, which it plans to carry out, subject to market conditions, during 2023.

This initiative is in line with the Group's capital allocation policy, which aims to achieve the right balance between sustained investments, external growth and return on equity.

This new share buyback program reflects management's confidence in the Group's operating performance, its Free Cash Flow generation and its business outlook.

The share buyback program will be executed in one or several tranches. Carrefour announces that it has signed a share buyback mandate with an investment service provider. The purchase period will start on February 27, 2023. The repurchased shares will be held by Carrefour with a view to their future cancellation.

This transaction is part of the Carrefour share buyback program authorized by the General Shareholders' Meeting of June 3, 2022, and, if applicable, by the authorization that would be given by the General Shareholders' Meeting to be held on May 26, 2023.

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About Carrefour

With a multi-format network of over 14,000 stores in nearly 40 countries, the Carrefour Group is one of the world's leading food retailers. Carrefour had sales of 90.8 billion euros in 2022. Its network of integrated stores employs more than 370,000 people who contribute to making Carrefour the world leader in the food transition for all, by offering quality food every day, accessible everywhere and at a reasonable price. Overall, more than 500,000 people work under the Carrefour banner worldwide. To find out more, visit www.carrefour.com , on Twitter (@Carrefour Group) and on LinkedIn (Carrefour).