

## Carrefour Brasil Group opens first phase of Alto das Nações multipurpose complex

*The company's real estate project is premised on increasing the density of its real estate portfolio sites*

**São Paulo, December 2022** – The Carrefour Brasil Group, through its business and real estate management unit, Carrefour Property, has just opened the first phase of the Alto das Nações complex, a project developed in partnership with the developer WTorre.

"Alto das Nações is a major milestone in the history of the Carrefour Brasil Group. In addition to being the largest retail group in South America, and the largest private employer in the country, we also show our strength in the real estate area, with an innovative project, monetizing and adding value to the company's assets," says Stephane Maquaire, CEO of the Group in Brazil.

Built on the site of the first Carrefour hypermarket in Brazil, which was opened in 1975, on Avenida Unidas, on the Berrini/Chucri Zaidan axis, in the city of São Paulo, the project is a multipurpose complex covering 320,000 m<sup>2</sup>, composed of mixed, residential, and commercial towers, a new, modern Carrefour hypermarket and the Paseo Alto das Nações, a new mall that will be managed by Carrefour Property.

"With more than 5,000 m<sup>2</sup> of Gross Lettable Area and more than 40 stores, the shopping center, Paseo Alto das Nações, provides convenience, service, leisure, and gastronomy options to meet the needs of hypermarket customers and residents and users of the complex," explains Liliane Dutra, CEO of Carrefour Property.

"This new mall will create about 250 new jobs, contributing to the country's economy, in addition to benefitting society not only from the point of view of services but also practicality, where it is possible to take care of different everyday needs in one space," adds Liliane.

A forecasted 14,000 people a day are expected to visit the Alto das Nações complex during the week, frequenting the mixed tower, the hypermarket, and Paseo Alto das Nações. It is worth

mentioning that major retailers are operating at the mall, such as Cobasi, O Boticário, Outback, Loterias Caixa, and Spoleto, to name a few.

With an estimated overall sales value of R\$3 billion, 60% of which to come from the commercial tower, it is the first initiative by the Carrefour Brasil Group to use Carrefour Property's real estate expertise to monetize its land and further enhance the company's assets. Eztec will be responsible for selling the high-end residential tower, JFL for mixed-use, and Altre Investimentos will be responsible for the commercial tower.

### **Project Phases**

The Alto das Nações complex will be delivered in three phases:

- Phase 1: a new, modern Carrefour hypermarket, the Paseo Alto das Nações Shopping Centre, and the mixed tower
- Phase 2: in 2023, a park will be delivered to residents and clients of the complex and the complex will be connected to the Granja Julieta train station
- Phase 3: by 2026, the corporate and residential towers will be opened

### **New Carrefour Hypermarket**

The new hypermarket will have 15,000 m<sup>2</sup> of floorspace, with 7,500 m<sup>2</sup> of it being for retail and 700 covered parking spaces. The new unit offers the best that Carrefour has for customers, with a drugstore, Carrefour Card, Self-Check Out - where customers complete payment of purchases themselves – and e-commerce, which offers:

- In-Store Picking, where the products purchased via e-commerce and/or the My Carrefour app are taken from the shelves in that store and available to customers within 2 hours
- Click & Pick-up: format consisting of purchases made via e-commerce and/or the My Carrefour app, in which customers choose to pick up from the store
- Partner Deliveries: made by partners, such as Rappi, Cornershop, and iFood.

The new hypermarket will also have a large assortment of more than 44,000 products in sections such as Healthy, Your Bar, Perfumery, Children's Space, Perishables, and so on, plus a Food Court with hamburgers, pizzas, a cafeteria, snack bar, sushi, and pastries.

The Carrefour Drugstore will offer new options in Hygiene and Beauty, with the best imported perfumes on the market. No other Carrefour Drugstore in Brazil offers this. In addition, drugstore products can also be purchased via e-commerce and/or the My Carrefour app, in the same shopping cart as products from the market, offering customers more convenience.

### **Expertise in real estate management**

In Brazil since 2012, Carrefour Property, with the incorporation of the BIG Group into the Carrefour Brasil Group, is now managing 518 of its own properties.

It also manages more than 370 commercial galleries in 200 municipalities in 20 states, with more than 4,000 tenants, in addition to four shopping malls, including Butantã Shopping and Jardim Pamplona Shopping, in São Paulo, Paseo Joinville, in Santa Catarina, managed directly, and Boulevard Shopping in Brasilia, managed by another company.

### **About Grupo Carrefour Brasil**

In Brazil for more than 47 years, the Carrefour Brasil Group is the market leader in food distribution. From an omnichannel and multi-format platform, it brings together retail and Cash & Carry operations, as well as Banco Carrefour and its real estate division, Carrefour Property. Currently, it has the formats Carrefour (hypermarket), Carrefour Bairro, Carrefour Market (supermarkets), Carrefour Express (neighborhood retail), Carrefour.com (e-commerce), Atacadão (wholesale and cash & carry), as well as gas stations and drugstores. Present in every state and the Federal District, its operation covers 779 points of sale. With revenues of R\$ 81.2 billion in 2021 and more than 100,000 employees in Brazil, the company is the second-largest operation in the countries the Carrefour Group operates in.

The company is also one of the largest private employers in the country and one of the 20 largest companies listed on the Brazilian stock exchange (B3). In addition, it has focused on increasingly democratizing access to healthy eating, promoting the Act For Food movement. Worldwide, the Carrefour Group operates in more than 30 countries and, in the coming years, is implementing a strategy drawn up

in the Carrefour 2022 plan, through which it leads an intense movement of omnicanality, digital transformation, and food transition, so that its customers consume even better, anywhere. With more than 320,000 employees and 12,000 stores throughout Europe, Asia, and Latin America, it is present in the lives of more than 105 million customers. In 2021, the company's global revenue totaled €81.2 billion. [Click here](#) to learn more about the Group.

### **About Carrefour Property**

In Brazil since 2012, Carrefour Property is the business unit of the Carrefour Brasil Group that operates in the management and development of the company's real estate portfolio.

With the incorporation of the BIG Group into the Carrefour Brasil Group, the company now has more than 21 billion m<sup>2</sup> in its landbank.

In addition, it manages more than 370 commercial galleries in 200 municipalities in 20 states, with more than 4,600 tenants, as well as four shopping malls, including Butantã and Jardim Pamplona Shopping, in São Paulo, Paseo Joinville, in Santa Catarina, managed directly, and Boulevard Shopping, in Brasilia, which is leased. These spaces offer consumers convenience, entertainment, and practicality.

The strength of Carrefour Property lies in its combination of real estate knowledge and experience with the Group's commercial DNA and values, always placing the customer at the center of all its projects. The business unit also has expertise in real estate development in various formats that benefit every ecosystem, in addition to experience in managing the assets of the largest private employer in the country.

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