



Communication of the Board of Directors following its decision to set the compensation policy for Company Officers

Massy, 30 April 2020

At its meeting on April 20, 2020, the Board of Directors, on the recommendations of the Compensation Committee, decided to set the compensation policy for Company Officers, the variable compensation allocated to the Chairman and Chief Executive Officer for 2019, as well as the elements composing his compensation for 2020. Those elements will be submitted to the approval of the Annual Shareholders' Meeting to be held on May 29, 2020.

A description of such elements can be found in the company's Corporate Governance Report, which forms part of Chapter 3 of the Universal registration document for 2019, published today on Carrefour's website (www.carrefour.com).