

Massy, April 20, 2020

## Compensation of Carrefour Group executives in the context of the COVID-19 pandemic

In the exceptional context of the COVID-19 pandemic, Alexandre Bompard, Chief Executive Officer, has informed the Board of Directors which met today that he has decided to waive 25% of his fixed salary for a period of two months, corresponding to the peak of the crisis.

Alexandre Bompard also informed the Board of Directors of his decision to freeze the fixed salaries of all Group Executive Committee members for the whole of 2020, and that he has asked them to waive 10% of their fixed salaries for a period of two months.

In addition, Alexandre Bompard and members of Carrefour Group's Board of Directors have decided to reduce their directors' fees by 25% for the current year.

The money saved will be used to fund solidarity initiatives for Group employees in France and abroad.

## About Carrefour Group

With a multiformat network of 12,300 stores in over 30 countries, Carrefour Group is one of the world's leading food retailers. Carrefour posted sales of 80.7 billion euros in 2019. The Group has more than 320,000 employees who contribute to making Carrefour the world leader in the food transition for all, offering quality food every day, accessible everywhere and at a reasonable price. For more information, visit <u>www.carrefour.com</u>, Twitter (@CarrefourGroup) and LinkedIn (Carrefour).

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