



Carrefour Group extends its multi format single brand strategy to Romania through the acquisition of Artima

Carrefour Romania S.A. has signed an agreement to acquire the Romanian supermarket chain Artima for a price of 55 million euros.

Artima operates from 21 stores to date in Western Romania with a total sales area of around 21,000m². The company reported net sales in 2006 of 75 million euros, and anticipates net sales of around 95 million euros for 2007.

With this transaction, Carrefour gains a presence in supermarkets to complement its already strong presence in hypermarkets. As such, it forms part of Carrefour's strategy to reinforce its presence in key growth markets through a locally adapted multi format single brand approach.

This acquisition also helps broaden the geographical coverage of the Group in Romania. It will be earnings enhancing in the first full year following the acquisition.

This transaction is subject to approval by the relevant authorities.

In 2006, Carrefour Romania S.A. recorded net sales of 509 million euros. Sales grew on constant exchange rates by more than 30% in the first nine months of this year. Carrefour Romania S.A. operated from 8 hypermarkets at the end of September.

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