



## PRESS RELEASE

Levallois, 18 February 2010

### **Carrefour and Finiper revise their partnership agreement**

Carrefour and Finiper announce the conclusion of an agreement under which:

- Finiper's majority shareholder will acquire Carrefour's 20% stake in Finiper
- The option held by Finiper's majority shareholder to sell to Carrefour the remaining 80% of Finiper is terminated
- Carrefour is granted preemptive rights should there be a change in control of Finiper in the coming years
- Carrefour and Finiper maintain close business partnership

This agreement will result in a €420m reduction of Carrefour's financial debt and an €850m reduction in Carrefour's off-balance sheet exposure vs. 30 June 2009.

The signing of this agreement marks a new step in the refocusing of Carrefour's activities in Italy.

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