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PRESS RELEASE

Carrefour announces its decision to exercise its put option on its stake in Altis Group, a Carrefour franchisee in Southwest France

Pursuant to the applicable agreements and considering the upcoming 2011 deadline in its partnership with the Eroski Group, Carrefour's Board of directors has decided to exercise its put option on its stake in Altis Group, which comprises the Altis, Distrimag, SSB and H2M companies that are jointly held by Carrefour and Eroski. The exercise of the put option has been notified to Sofides, a subsidiary of the Eroski Group.

The Altis Group operates 6 hypermarkets and 10 supermarkets in Southwest France as a Carrefour franchisee, as well as 4 hard discount stores. The Altis Group generated sales of €499m (incl. VAT) in 2010.

Carrefour will receive a cash consideration of €153m for the sale of its 50% stake in Altis Group.

The completion of the transaction will be subject to the payment of the cash consideration and to the authorization of the anti-trust authorities, if required.

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