



## **Carrefour Group divests its 50% investment in Distributis AG (Switzerland) to Coop**

Carrefour Group and Maus Frères have jointly entered into an agreement with Coop to divest their respective stakes in Distributis AG for an equity value of 470 million Swiss francs (around €287m).

The joint-venture Distributis AG, 50% owned by Carrefour and 50% owned by its partner Maus, operates from 12 hypermarkets and recorded consolidated sales including tax of €504m in 2006. Distributis AG has a 1.1% market share.

This transaction is further illustration of the Group's strategy to optimise its assets and dispose of non core or non profitable assets in order to concentrate its efforts on the countries and regions offering the most attractive profitability and growth profile, and to maximise its return on invested capital.

Completion of this transaction is subject to the approval of the Swiss Antitrust authorities.

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Carrefour Investor Relations :

Alessandra Girolami, Etienne Humbert : + 33 (01) 55 63 39 00

Carrefour Press Relations – TBWA : + 33 (01) 49 09 26 66