July 10th 2002

Carrefour records a 3% sales growth over the 1H of 2002 and confirms its objective of 5% for the year, on constant exchange rates.

Sales including VAT in the 1st half increased 3.0% *on constant exchange rates*, a similar performance over the 1st and 2nd quarters.

Taking into account the impact of exchange rates, very negative during the period (-3.2% in the 1st quarter and -5.8% in the 2nd quarter) 1H sales including VAT are down -1.5% at € 37 bn.

For the whole year 2002, the group confirms its objective of a 5% sales growth *on constant exchange rates*, thanks notably to

- the acceleration of like for like growth,
- the calendar of store openings in the 2H
- and the non-recurring perimeter impact of the 1H (-0.6% due to the 12 Spanish hypermarkets sold in June 2001).

1H 2002 sales including VAT and changes per zone

	1H 2002 sales (m€)	*1Q chge on ctt exch. rates*	*2Q chge on ctt exch. rates*	***1H chge on ctt exch. rates***	***1H chge***
France	**18 658**	*1.6%*	*0.3%*	***0.9%***	***0.9%***
Europe excl. France	**12 259**	*6.2%*	*5.4%*	***5.8%***	***5.8%***
Americas	**3 553**	*0.5%*	*4.8%*	***2.7%***	***(30.3%)***
Asia	**2 503**	*3.7%*	*7.9%*	***5.7%***	***4.8%***
Group	**36 973**	*3.0%*	*3.0%*	***3.0%***	***(1.5%)***

- In France in the second quarter, excluding petrol, hypermarkets and supermarkets continued to overperform their competitors.

- In Europe, the highlights of the quarter were the recovery of hypermarkets in Spain and the continued strong growth of hypermarkets in Belgium, despite a high basis of comparison – one third of stores refurbished in May/June 2001. The other countries in Europe, except Turkey, confirm the strong increases of the 1Q.

- In Latin America, hypermarkets and hard-discount record strong increases in like for like, notably in Brazil and Argentina. In both countries, the sales decline in supermarkets is reduced in comparison to the 1Q.

- In Asia, two notable facts : the slowdown is confirming in Taïwan, while China recovers a high like for like growth. The development of Carrefour in China has re-started with two openings in June and the confirmation of a program of 8 to 10 openings for the year.

In the 2nd quarter, Carrefour has opened 7 hypermarkets, 8 supermarkets and 49 hard discount stores (fully integrated).

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2ND QUARTER 2002 SALES INCLUDING VAT PER ZONE

	Q2 2002 sales (m€)	Q2 2001 sales (m€)	*Chg (%)*	*Chg on ctt exch rates (%)*
France	9 498	9 466	*0.3*	*0.3*
Europe excl. France	6 289	5 975	*5.2*	*5.4*
Americas	1 653	2 581	*(35.9)*	*4.8*
Asia	1 175	1 128	*4.2*	*7.9*
Group	**18 615**	**19 150**	***(2.8)***	***3.0***

1ST HALF 2002 SALES INCLUDING VAT PER ZONE

	1H 2002 sales (m€)	1H 2001 sales (m€)	*Chg (%)*	*Chg on ctt exch rates (%)*
France	18 658	18 482	*0.9*	*0.9*
Europe excl. France	12 259	11 590	*5.8*	*5.8*
Americas	3 553	5 094	*(30.3)*	*2.7*
Asia	2 503	2 388	*4.8*	*5 .7*
Group	**36 973**	**37 554**	***(1.5)***	***3.0***

(1) The change on constant exchange rates gives the evolution of the period at the exchange rates of the preceding year.

- **FRANCE : in a dull market, the group continues to overperform its competitors in hypermarkets and supermarkets excluding petrol**

2002 2nd QUARTER SALES INCLUDING VAT

	Q2 2002 sales (m€)	*Chg (%)*	*Lfl Chg (%) (1)*	*Lfl Chg excl. petrol (%) (2)*
Hypermarkets France	5 044	*(0.4)*	*(0.6)*	*1.2*
Supermarkets France	1 947	*3.2*	*0.5*	*2.8*
Hard discount France	450	*2.6*	*(1.3)*	-
Other formats France	2 057	*(0.9)*	-	-
Total France	**9 498**	***0.3***	**-**	**-**

2002 1st HALF SALES INCLUDING VAT

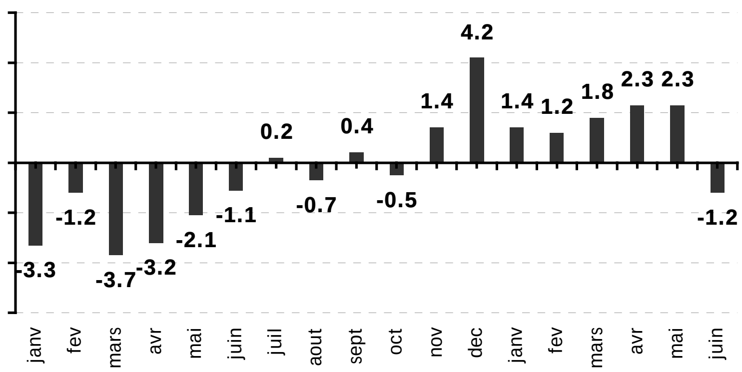
	1H 2002 sales (m€)	*Chg (%)*	*Lfl Chg (%) (1)*	*Lfl Chg excl petrol (%) (2)*
Hypermarkets France	10 001	*0.3*	*0.2*	*1.9*
Supermarkets France	3 787	*4.1*	*1.8*	*4.4*
Hard discount France	888	*4.5*	*1.0*	-
Other formats France	3 982	*(1.1)*	-	-
Total France	**18 658**	***0.9***	**-**	**-**

Over the quarter, **hypermarkets** recorded a good level of activity in France in April and May, with the success of promotions of private brands in April (3 products for the price of 2) and the non-food increases around the football World Cup in May : TV sales have increased by 150% over the month (65 000 TV sets sold) versus an estimated 15% increase of this market.

In June, a combination of unfavorable factors (summer departures on June 30th, decline in price of numerous products : fruits and vegetables –8%, pork –20.0%, beef -10%) explained a weak consumption overall in the market. On top of this, the performance of Carrefour was impacted by the timing of Pentecost (in June in 2001 and in May in 2002, with more Carrefour stores than competitors' opened on Whit Monday) and the slow start of the Sales season, due to the weather.

Over the 2nd quarter, the group maintained a positive spread of 1.1 points excluding petrol vs its competitors. As forecast, this spread is lifted by the performance of the new Carrefour stores (ex-Continent) whose sales increases, especially in non-food, pull the whole network.

Difference of growth between Carrefour hypermarkets and FCD hypermarkets
2001/2002 monthly like for like sales increases, excluding petrol : Carrefour - FCD (excl. Carrefour)



1) In the analysis of formats per zone, e.g.: Hypermarkets France, Supermarkets France, the like for like changes compare the sales of the stores opened over the period to the sales of those stores over the same period of the preceding year. Only those stores, which have been in activity for the past thirteen months, are included in this comparison. These comparisons are expressed in local currency and are therefore not impacted by currency exchange rates.

2) The fall in petrol sales by around 15.0% over the quarter reduces the increase in sales over 2001. The impact of this fall is more important for Carrefour than for its competitors, since petrol over the year represents 11% of sales in the Carrefour hypermarkets and 19% of sales in the Champion supermarkets.

In **supermarkets** on a like for like basis, Champion increased its sales +0.5% over the 2nd quarter or +2.8% excluding petrol, 0.7 points above the industry index.

Champion continues to gain market shares over the other supermarket chains, with an adapted commercial offer and a success of its private brands, advertised notably in a promotional campaign in April.

Moreover, the stores benefit from their know-how in the management of loyalty cards, used today by over 5 million households in France. Launched in April, the second « Ticket Plus » campaign systemizing the distribution of vouchers according to the type and amount of tickets, had very good results, with the customers answering more and more positively to these operations. The third « Ticket Plus » wave started at the beginning of June.

Hard discount extended its price reductions over the quarter : over one year, the price inflation of Ed is at 0%, vs an average inflation in France of 3.3% in food. These investments have reduced the performance short term but should ensure market gains over the months to come.

Convenience stores (essentially franchised) confirmed their positive trends of the year beginning with a like for like increase of 5% over the first six months for all three banners (Shopi, Marché Plus and Huit à Huit, representing a total network of 1 553 stores).

The **"Other France"** (cash and carry and sales generated by the group with its franchisees in France) are slightly down : the acquisition of 12 franchised supermarkets in the 2H of 2001 explains that evolution, as well as petrol prices which weigh on this activity.

In France in the second quarter, the group has opened 1 supermarket and 4 hard discount stores (fully integrated).

- **EUROPE : good performances in all countries and formats**

2002 2nd QUARTER SALES INCLUDING VAT

	Q2 02 sales (m€)	Chg (%)	Chg on Ct Exch. rates (%) (1)	LfL chg (%) (2)
Hypermarkets Spain	1 580	(1.7)	(1.7)	3.6
Hard discount Spain	637	7.2	7.2	4.2
Supermarkets Spain	232	(4.0)	(4.0)	(0.2)
Hypermarkets Italy	594	4.0	4.0	0.8
Supermarkets Italy	485	9.1	9.1	2.1
Hypermarkets Belgium	569	4.4	4.4	6.8
Other formats / countries	2 192	11.2	11.6	
Total Europe	**6 289**	**5.2**	**5.4**	

2002 1st HALF SALES INCLUDING VAT

	H1 02 sales (m€)	Chg (%)	Chg on Ct Exch. rates (%) (1)	LfL chg (%) (2)
Hypermarkets Spain	3 073	(3.3)	(3.3)	2.1
Hard discount Spain	1 226	6.0	6.0	3.3
Supermarkets Spain	446	(1.7)	(1.7)	1.3
Hypermarkets Italy	1 165	5.9	5.9	2.3
Supermarkets Italy	955	10.7	10.7	3.7
Hypermarkets Belgium	1 135	5.6	5.6	8.3
Other formats / countries	4 259	13.1	13.1	
Total Europe	**12 259**	**5.8**	**5.8**	

Hypermarkets in Spain have recovered a good commercial drive during the 2nd quarter : the promotional campaigns, via the main TV networks, had a very positive impact on traffic in the stores and the sales of all sectors. Taking these successes into account, Carrefour will continue over the coming months these TV campaigns, benefiting of its size on the market to optimize their costs.

For the first time since the beginning of the year, the evolution of FMCG takes part in the general increase of stores sales, still lifted by the good figures of the whole network in fresh goods, in textile – especially the former Pryca – and in TV/Hifi/Video – especially in the former Continente.

Moreover, the Carrefour brand reinforces its image on the Spanish market : 93% of Spaniards know Carrefour, 60% of them go regularly to a Carrefour store and more than 18% of FMCG sales are now achieved under the private brands of Carrefour.

Supermarkets in Spain post a like for like sales decrease of - 0.2% over the quarter, affected by the calendar impact and the opening of new stores in the Center region. In Catalonia however, where competition of new stores has decreased, Champion posts a positive increase of 4.4% over the 1st half.

DIA continues to reinforce its leadership in FMCG in Spain : the like for like sales increase reaches 4.2% over the second quarter. On top of this, Dia opened 17 new integrated stores (plus 17 franchisees) during the quarter giving a total network of 1 672 integrated stores (2 440 stores under banner) at the end of June. The total increase of Dia Spain sales over the quarter reached 7.2%.

(1) The change on constant exchange rates gives the evolution of the period at the exchange rates of the preceeding year.
(2) In the analysis of formats per zone, i.e.: Hypermarkets Spain, Supermarkets Italy, the like for like changes compare the sales of the stores opened over the period to the sales of those stores over the same period of the preceeding year. Only those stores, which have been in activity for the past thirteen months, are included in this comparison. These comparisons are expressed in local currency and are therefore not impacted by currency exchange rates.

In **Italy,** the sales increase of **hypermarkets** reaches 4%, or 0.8% on a like for like basis. The whole market has seen a stabilisation of food sales, but the performance of Carrefour remains better than that of its competitors, notably driven by the traffic generated by the non-food campaigns which had a big success.

In **supermarkets**, sales increased 9.1% over the 2nd quarter or 2,1% on a like for like basis, a performance that remains satisfactory thanks to the very good scores of fresh goods, especially in the meat/deli departments.

In Belgium, the 57 Carrefour hypermarkets have continued to benefit from the investments done in 2001 in both assets and commercial dynamics. It is noteworthy that 19 stores had taken the Carrefour banner in May 2001, with a high promotional activity to launch Carrefour in Belgium. The performance of Carrefour during the 2nd quarter of 2002 is therefore satisfactory (+6.8% on a like for like basis). It confirms the non-food attractivity of our banner and the rationale of our discount policy in food.

In the other countries in Europe, the trends are very positive over the quarter.

In Greece, the group continued to create a significant gap with its competitors over the three formats it operates. Carrefour has increased its sales like for like 11.2% over the three months, (idem over the 1H) thanks to important non-food campaigns on TV.

Champion-Marinopoulos continues to benefit from the remodelings of stores of 2001, notably in fresh products (+19.0% over the quarter) and the launch of its loyalty card held by 400 000 customers. The banner also extended its ranges of budget items and launched the Champion private brands in 2002. Over the 1H, the sales increase reaches 12.3% like for like.

Dia still benefits of a very discount policy : the sales increase like for like reaches 11.2% over the 1H.

In **Poland**, Carrefour achieves very positive increases thanks to a daily price agressivity and a quick adaptation to customers demands and competitors operations. Sales still posted a strong increase in like for like over the quarter, while total sales grew 51.0 % on constant exchange rates, notably with the success of the last two openings in Gdansk and in the center of Warsaw, where traffic reached 25 000 customers daily in the opening period.

In **Switzerland**, sales continued to increase despite the works which have been impacting activity of 8 stores since last May : the 11 hypermarkets of Switzerland will bear the Carrefour banner by the end of 2002.

In the **Czech Republik** and in **Slovakia**, sales increased 53.0%, with a positive exchange impact and the impact of openings (+35.0% on constant exchange rates). Like for like, sales are stable compared to the same quarter last year.

In **Turkey**, business continues to be affected by a decrease in the average basket, linked to the buying power decline. But Carrefour continues to constantly gain customers and records an increase in number of transactions month after month. However, the currency negative impact is still high. In total, sales are up 3.8% on constant exchange rates, a decline of 5.6% in euros.

In Europe, Carrefour opened 2 hypermarkets, 7 supermarkets and 33 hard discount stores (fully integrated).

- **AMERICAS : strong increases in the big countries in hypermarkets and lower decline in supermarkets ; the currencies impact widens.**

2002 2nd QUARTER SALES INCLUDING VAT

	Q2 02 sales (m€)	*Chg (%)*	*Chg on Ct Exch. rates (%) (1)*	*LfL chg (%) (2)*
Hypermarkets Brazil	819	*(1.0)*	*13.7*	*11.2*
Supermarkets Brazil	202	*(20.3)*	*(8.1)*	*(18.2)*
Hypermarkets Argentina	148	*(68.5)*	*10.0*	*6.8*
Supermarkets Argentina	163	*(75.6)*	*(15.1)*	*(13.6)*
Other formats / countries	321	*(11.0)*	*23.6*	
Total Americas	**1 653**	***(35.9)***	***4.8***	

2002 1st HALF SALES INCLUDING VAT

	H1 02 sales (m€)	*Chg (%)*	*Chg on Ct Exch. rates (%) (1)*	*LfL chg (%) (2)*
Hypermarkets Brazil	1 679	*(0.9)*	*12.3*	*10.0*
Supermarkets Brazil	422	*(19.6)*	*(8.8)*	*(21.2)*
Hypermarkets Argentina	378	*(58.8)*	*6.0*	*3.8*
Supermarkets Argentina	422	*(67.4)*	*(16.7)*	*(15.7)*
Other formats / countries	652	*(1.9)*	*20.4*	-
Total Americas	**3 553**	***(30.3)***	***2.7***	**-**

In **Brazil**, Carrefour hypermarkets have increased their performance over the 1st quarter of the year, already satisfactory. Carrefour continues to gain market shares in all the regions where it operates, with a like for like increase of 11.2% in Q2, or 10.0% since the beginning of the year. The strategy set up 18 months ago (discount, promotion of local products, strong reactivity for a better adaptation of the offer, TV promotions) continues to bear fruit.

In supermarkets the situation is still difficult in the Rio region, even though a slight improvement has been perceived since May. This improvement should continue over the months to come.

In **Argentina**, despite difficult business conditions and a sharp decline in non-food sales which today represent only 20% of sales, Carrefour still increased its market share with an aggressive pricing policy and an offer well adapted to the crisis situation (availability of basic products, development of budget items and private brands). Sales have increased 6.8% on a like for like basis, or a decline of 68.5% in euros .

In supermarkets, the trends remain negative like for like but slightly better than in the 1st quarter (-13.6% vs –18.7%). Norte has adapted its assortments and notably developped its budget items lines (representing today 7.5% of sales vs 3.0% in december 2001). The stores below 1 200 sqm in size are resisting the best and are back on positive trends at the end of the quarter (+8.5% in June). The bigger stores still suffer from the decline in non-food.

In the other countries, the performance of **Mexico** is impacted by a poor economic environment : Carrefour has set up an aggressive discount pricing and focuses promotions on fresh products and non-food. In **Chile** sales are impacted by a negative exchange rate. In **Colombia**, Carrefour records a good level of activity : the reinforcement of advertising (TV campaigns) has had a significant impact on the number of customers and the sales of FMCG and TV/Hifi/Video.

In Latin America in the second quarter, the group has opened 1 hypermarket and 12 hard discount stores (fully integrated).

(1) The change on constant exchange rates gives the evolution of the period at the exchange rates of the preceding year.

(2) In the analysis of formats per zone, i.e.: Hypermarkets Brazil, Supermarkets Argentina, the like for like changes compare the sales of the stores opened over the period to the sales of those stores over the same period of the preceding year. Only those stores, which have been in activity for the past thirteen months, are included in this comparison. These comparisons are expressed in local currency and are therefore not impacted by currency exchange rate.

- **ASIA: improvement of the global performance of the zone on constant exchange rates**

2002 2nd QUARTER SALES INCLUDING VAT

	Q2 02 sales (m€)	*Chg (%)*	*Chg on Ct Exch. rates (%) (1)*	*LfL chg (%) (2)*
Hypermarkets Taiwan	327	*(2.3)*	*6.0*	*(2.6)*
Hypermarkets China	258	*3.1*	*8.7*	*7.3*
Hypermarkets Korea	290	*(2.7)*	*(1.0)*	*(5.9)*
Other countries	300	*22.6*	*20.6*	
Total	**1 175**	***4.2***	***7.9***	

2002 1st HALF SALES INCLUDING VAT

	H1 02 sales (m€)	*Chg (%)*	*Chg on Ct Exch. rates (%) (1)*	*LfL chg (%) (2)*
Hypermarkets Taiwan	703	*(0.9)*	*4.2*	*(1.2)*
Hypermarkets China	599	*(3.4)*	*(4.0)*	*(4.6)*
Hypermarkets Korea	626	*8.3*	*8.3*	*(0.6)*
Other countries	575	*19.7*	*17.3*	
Total	**2 503**	***4.8***	***5.7***	

In **Taiwan,** the slight decline in like for like sales confirms the slowdown in consumption. In total, sales increased 6.0% in the 2nd quarter, lifted by the food departments where our hypermarkets continue to gain market shares. This way, Carrefour reinforces its leadership via an aggressive discount strategy.

The performance of **Korea** is in line with forecasts taking into account the significant increase of commercial space in the country over the year and despite a negative impact of the World Cup on sales. The latter had little impact on non-food sales and triggered a lower traffic in the stores during the games (taking place during the peak hours of the stores), not compensated afterwards.

In **China**, Carrefour is back on positive growth trends, with a good evolution of sales in the 27 stores opened for more than a year and two openings in the month of June in Chengdu et Changsa. The group confirms its objective of 8 to 10 openings for the year.

In **Indonesia,** Carrefour is in the process of establishing solid market shares on its catchment areas, both in food and non food. The impact of big promotion is more and more positive, which witnesses to the good adaptation of our concept to this market. Sales have increased more than 20% on a like for like basis during the first half.

In the other countries of the zone : **Thailand**, **Malaysia**, **Singapore** and **Japan**, the group was in line with its objectives for the second quarter.

In Asia, the group has opened 4 hypermarkets during the last quarter.

(1) The change on constant exchange rates gives the evolution of the period at the exchange rates of the preceeding year.
(2) In the analysis of formats per zone, i.e.: Hypermarkets Taiwan, the like for like changes compare the sales of the stores opened over the period to the sales of those stores over the same period of the preceeding year. Only those stores, which have been in activity for the past thirteen months, are included in this comparison. These comparisons are expressed in local currency and are therefore not impacted by currency exchange rates.

Average exchange rates over the period (1 unit of local currency = X euro)

	Q1 2002 avg rate	Q2 2002 avg rate	*Chg Q2 2002 / Q2 2001*	H1 2002 avg rate	*Chg / 1H 2002 / 1H 2001*
Argentina	0.5496	0.3303	*-71.2%*	0.4437	*-54.1%*
Brazil	0.4793	0.4351	*-13.2%*	0.4569	*-8.8%*
China	0.1391	0.1394	*-5.0%*	0.1346	*+ 2.0%*
Korea	0.0009	0.0009	*-1.7%*	0.0009	*+ 0.9%*
Taiwan	0.0326	0.0316	*-7.7%*	0.0321	*-3.3%*

Evolution of the network of integrated stores over the quarter and the 1st half

	End 2001	March 2002	Openings	Additions in perimeter	Out of perimeter /disposals	End June 2002
France	175	177				177
Belgium	57	57				57
Switzerland	8	8				8
Czech Republic	11	11				11
Spain	108	109	1			110
Greece	11	11				11
Italy	34	34				34
Poland	9	10	1			11
Portugal	5	5				5
Turkey	10	10			-1	9
Europe	253	255	2		-1	256
Argentina	22	23				23
Brazil	74	74		3		77
Chile	4	4				4
Colombia	5	5				5
Mexico	19	19	1			20
Americas	124	125	1	3		129
China	24	24	2			26
Indonesia	8	8	1			9
Japan	3	3				3
Korea	22	22				22
Malaysia	6	6				6
Singapore	1	1				1
Thailand	15	15	1			16
Taiwan	26	27				27
Asia	105	106	4			110
Total Hypermarkets	**657**	**663**	**7**	**3**	**-1**	**672**
France	534	545	1		-3	543
Belgium	72	73				73
Spain	167	164	1			165
Greece	128	129	3			132
Italy	173	192	1			193
Poland	51	52	2			54
Turkey	3	3				3
Europe	594	613	7			620
Argentina	132	129				129
Brazil	131	131			-7	124
Americas	263	260			-7	253
Total Supermarkets	**1 391**	**1 418**	**8**		**-10**	**1 416**
France	459	463	4		-1	466
Spain	1 649	1 655	17			1 672
Greece	199	202				202
Portugal	276	277	1			278
Turkey	86	97	15			112
Argentina	246	237				237
Brazil	17	21	12			33
Total Hard discount	**2 932**	**2 952**	**49**		**-1**	**3 000**
Italy	87	87				87
Europe	87	87				87
Total Convenience stores	**87**	**87**				**87**
France	127	126				126
Spain	28	29				29
Italy	11	11				11
Europe	39	40				40
Total Cash and Carry	**166**	**166**				**166**
Total France	1 295	1 311	5		-4	1 312
Total Europe	3 183	3 226	42		-1	3 267
Total Americas	650	643	13	3	-7	652
Total Asia	105	106	4			110
Total Countries	**5 233**	**5 286**	**64**	**3**	**-12**	**5 341**

- **1st half 2002 increases**

Evolution in sales incl. VAT in euro

	Q1 2002	Q2 2002	1H 2002
Hypermarkets France	1.0	-0.4	0.3
Supermarkets France	5.2	3.2	4.1
Hard discount France	6.5	2.6	4.5
Hypermarkets Spain	-4.8	-1.7	-3.3
Hard discount Spain	4.6	7.2	6.0
Supermarkets Spain	0.9	-4.0	-1.7
Hypermarkets Italy	7.9	4.0	5.9
Supermarkets Italy	12.5	9.1	10.7
Hypermarkets Belgium	6.9	4.4	5.6
Hypermarkets Brazil	-0.7	-1.0	-0.9
Hypermarkets Argentina	-48.5	-68.5	-58.8
Supermarkets Argentina	-58.6	-75.6	-67.4
Supermarkets Brazil	-19.0	-20.3	-19.6
Hypermarkets Taiwan	0.4	-2.3	-0.9
Hypermarkets China	-7.1	3.1	-3.4
Hypermarkets Korea	20.0	-2.7	8.3
FRANCE	1.6	0.3	0.9
EUROPE EXCL. FRANCE	6.6	5.2	5.8
AMERICAS	-24.4	-35.9	-30.3
ASIA	5.6	4.2	4.8
GROUP	-0.2	-2.8	-1.5

Evolution on constant exchange rates in sales incl. VAT

	Q1 2002	Q2 2002	1H 2002
Hypermarkets France	1.0	-0.4	0.3
Supermarkets France	5.2	3.2	4.1
Hard discount France	6.5	2.6	4.5
Hypermarkets Spain	-4.8	-1.7	-3.3
Hard discount Spain	4.6	7.2	6.0
Supermarkets Spain	0.9	-4.0	-1.7
Hypermarkets Italy	7.9	4.0	5.9
Supermarkets Italy	12.5	9.1	10.7
Hypermarkets Belgium	6.9	4.4	5.6
Hypermarkets Brazil	11.1	13.7	12.3
Hypermarkets Argentina	1.9	10.0	6.0
Supermarkets Argentina	-18.5	-15.1	-16.7
Supermarkets Brazil	-9.4	-8.1	-8.8
Hypermarkets Taiwan	2.6	6.0	4.2
Hypermarkets China	-12.7	8.7	-4.0
Hypermarkets Korea	18.1	-1.0	8.3
FRANCE	1.6	0.3	0.9
EUROPE EXCL. FRANCE	6.2	5.4	5.8
AMERICAS	0.5	4.8	2.7
ASIA	3.7	7.9	5.7
GROUP	3.0	3.0	3.0

Evolution in like for like sales incl. VAT in local currencies

	T1 2002	T2 2002	1H 2002
Hypermarkets France	1.0	-0.6	0.2
Supermarkets France	3.3	0.5	1.8
Hard discount France	3.4	-1.3	1.0
Hypermarkets Spain	0.5	3.6	2.1
Hard discount Spain	2.3	4.2	3.3
Supermarkets Spain	2.9	-0.2	1.3
Hypermarkets Italy	4.0	0.8	2.3
Supermarkets Italy	5.4	2.1	3.7
Hypermarkets Belgium	9.8	6.8	8.3
Hypermarkets Brazil	8.9	11.2	10.0
Hypermarkets Argentina	0.7	6.8	3.8
Supermarkets Argentina	-18.7	-13.6	-15.7
Supermarkets Brazil	-24.3	-18.2	-21.2
Hypermarkets Taiwan	-0.2	-2.6	-1.2
Hypermarkets China	-12.9	7.3	-4.6
Hypermarkets Korea	4.8	-5.9	-0.6